

# Statement of Financial Performance

WeCreate Incorporated

For the year ended 31 December 2022

	2022	2021	2020
<b>Income</b>			
Subscriptions Annual	131,999	145,599	128,500
Interest Income Received	584	61	56
Other Income	-	1,050	-
<b>Total Income</b>	<b>132,583</b>	<b>146,710</b>	<b>128,556</b>
<b>Less Operating Expenses</b>			
Accounting / Review Expenses	3,995	1,150	38
Administration Expenses	2,591	3,137	7,097
Communications	65,445	114,210	131,533
Conference & Event Expenses	6,943	4,957	4,415
Travel & Accomodation	837	1,599	1,042
Website Development	720	440	656
Website Management	2,887	1,635	1,542
<b>Total Less Operating Expenses</b>	<b>83,417</b>	<b>127,127</b>	<b>146,322</b>
<b>Net Profit</b>	<b>49,166</b>	<b>19,583</b>	<b>(17,766)</b>

# Statement of Financial Position

## WeCreate Incorporated As at 31 December 2022

	ACTUAL 2022	ACTUAL 2021	ACTUAL 2020
<b>ASSETS</b>			
<b>Current Assets</b>			
Bank	103,776	47,522	27,318
Call Account	10,645	10,589	10,584
Prepayments	240	240	210
GST Due from IRD	6,070	10,507	10,275
Taxation Due from IRD	439	337	326
<b>Total Current Assets</b>	<b>121,169</b>	<b>69,196</b>	<b>48,714</b>
<b>Total ASSETS</b>	<b>121,169</b>	<b>69,196</b>	<b>48,714</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable	-	87	288
Sundry Accruals	3,995	1,100	-
<b>Total Current Liabilities</b>	<b>3,995</b>	<b>1,187</b>	<b>288</b>
<b>Total LIABILITIES</b>	<b>3,995</b>	<b>1,187</b>	<b>288</b>
<b>NET ASSETS</b>	<b>117,174</b>	<b>68,009</b>	<b>48,426</b>
<b>Statement of Movement In Equity</b>			
Opening Balance	68,009	48,426	66,192
Current Year Surplus / Deficit	49,166	19,583	(17,766)
<b>CLOSING EQUITY</b>	<b>117,174</b>	<b>68,009</b>	<b>48,426</b>

# DARRYL PARKER

Independent Business Advisor | 021 611700 | darryl.e.parker@icloud.com

**Date 9th May 2023**

## **To the Members of WeCreate Incorporated**

I have been requested to undertake a review of the accompanying financial statements of WeCreate Incorporated for the year ended 31<sup>st</sup> December 2022. Other than for this purpose I can confirm that I have no relationship with, conflicts, or interest in WeCreate Incorporated.

This review is to assist the members to approve and subsequently submit the financials to the relevant regulatory authorities. It is not intended as a full audit or for publishing to external parties.

I have conducted a detailed review of the transactions maintained in the accounting software XERO and held discussions with the Chair on the controls and processes involved.

Based on the review, nothing has come to my attention that is of concern and the records are free from material misstatement. The financial statements have been prepared in accordance with the stated accounting policies of WeCreate Incorporated.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Darryl Parker', written in a cursive style.

**Darryl Parker**